



April 19, 2024

NEXON Co., Ltd.

<https://company.nexon.co.jp/en/>

(Stock Code: 3659, TSE Prime Market)

Nexon Signs Publishing Agreement with Theocracy Games to Launch *Project Loki* in Japan and Korea

A New Project from Theocracy Games Led by Game-Industry Veterans

TOKYO – April 19, 2024– NEXON Co., Ltd. (Nexon) (3659.TO), a global leader in online games, announced that its subsidiary, Nexon Korea Corporation, signed a publishing agreement with Theocracy Games Inc. to launch a new PC game *Project Loki* in Japan and Korea.



Developed by Theocracy Games, many players in North America and Europe have given positive reviews in the ongoing playtests of *Project Loki*.

Theocracy Games is led by industry veterans who have contributed to many of the world's most popular games including: *League of Legends*, *VALORANT*, and *Overwatch*.

For details on *Project Loki*, visit Theocracy Games official website and YouTube channel.

- Theocracy Games official website: <https://www.theocracygames.com/>
- YouTube channel: <https://www.youtube.com/@theocracygames>

Theocracy Games Inc. <https://www.theocracygames.com/>

Theocracy Games is an independent game studio on a mission to make deep, 10,000-hour games that are just better when played with friends. Theocracy was formed in December 2020 by a founding team that includes Joe Tung, Mike Tipul, Michael Evans, and Areeb Pirani -former studio leaders at Riot Games, Bungie, and Blizzard Entertainment. Collectively they led the development of games such as *League of Legends*, *VALORANT*, and, *Overwatch*.

About NEXON Co., Ltd. <https://company.nexon.co.jp/en/>

Founded in 1994, NEXON Co., Ltd. (Nexon) (3659.TO) is a company engaged in the production, development and operation of online games. First listed on the Tokyo Stock Exchange in December 2011, Nexon was placed on JPX400 in 2015 and added to the Nikkei Stock Index 300 in 2017. In 2020, Nexon was added to the Nikkei 225. Nexon currently has more than 45 live games in more than



190 countries on PC, console, and mobile. Major game franchises include *MapleStory*, *KartRider* and *Dungeon&Fighter*. In 2021, Nexon completed the acquisition of Embark Studios AB, a company based in Stockholm, Sweden, developing multiple projects for global release.

Contact Information

NEXON Co., Ltd. Corporate Communications

CorporatePR.Team@nexon.co.jp